

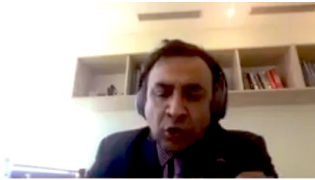
**Momentum in India- Swiss SMEs Program (MISSP 2.0):** The Mission organised a Momentum in India - Swiss SME's Program (MISSP 2.0) Webinar on Opportunities in Indian Information Technology (IT) Sector' on 01 June 2020. Electronics & Computer Software Export Promotion Council, India participated as guest speaker and the Webinar was attended by Swiss & Indian companies and experts from the IT Sector.



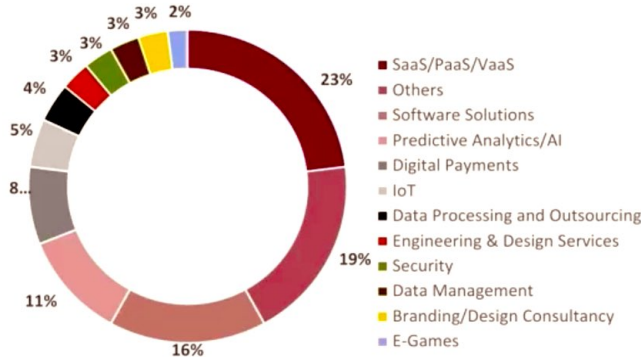
**ESC – CREATING NEW PARTNERSHIPS**

Helps you Stitch Best of Breed Assets for your Customer

The diagram features a central yellow hexagon labeled "ESC SERVICES". It is surrounded by six other hexagons, each connected to the center by a grey line. Starting from the top and moving clockwise, the hexagons are: a blue one with "A PLATFORM BETWEEN THE GOVERNMENT AND INDUSTRY", a teal one with "TRADE LEADS", a teal one with "BUSINESS MATCH MAKING", a green one with "ORGANISOR INDIASOFT & GLOBALSOFT", a green one with "BUYER SELLER MEETS", and a green one with "INCUBATOR & SOFT LAUNCH".



## Investment Opportunities



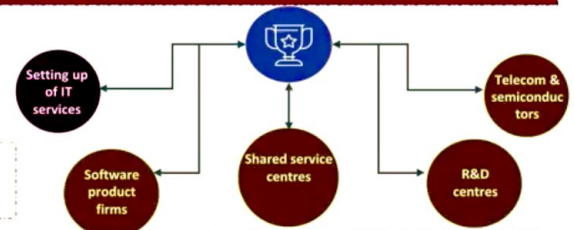
'Others' majorly includes deals which took place in sub-segments such as IT consultancy, blockchain technologies, HR solutions, system software, cloud communications, drone technology, network solutions and implementation services.

The transactions in IT and ITeS sector during April 2018 to March 2019 increased to USD 5.5 billion with 106 transactions.

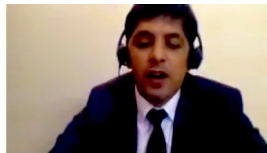
HCL Technologies acquired eight software products from IBM for USD 1.8 billion.

SaaS and software solutions firms witnessed the most transactions in 2018-2019.

IT companies have shown an interest in acquiring design studios to enhance their digital offerings and provide interactive customer experiences.

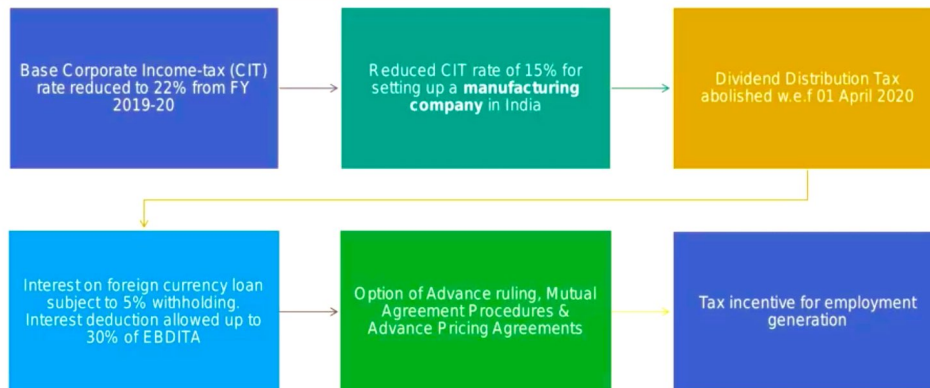


Source: Grant Thornton report: Valuation Pulse IT and ITeS industry



## 2. TAX UPDATE

### 2.2 DIRECT TAX UPDATES



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