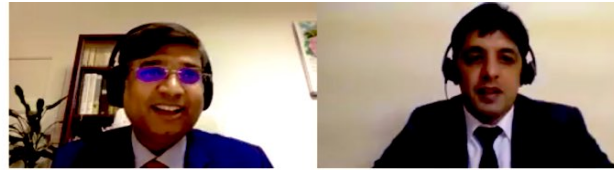


Momentum in India- Swiss SMEs Program (MISSP 2.0): The Embassy of India, Berne's organized MISSP 2.0 Webinar on Opportunities in Indian Nutraceutical & Wellness Sectors on 27 May 2020. The Webinar was attended by Swiss & Indian companies and experts from the Opportunities in Indian Nutraceutical & Wellness Sectors and discussion were held on Dietary Supplements, Functional Foods & Beverages, Luxury Wellness, Herbal Products & Organic Food related topics.

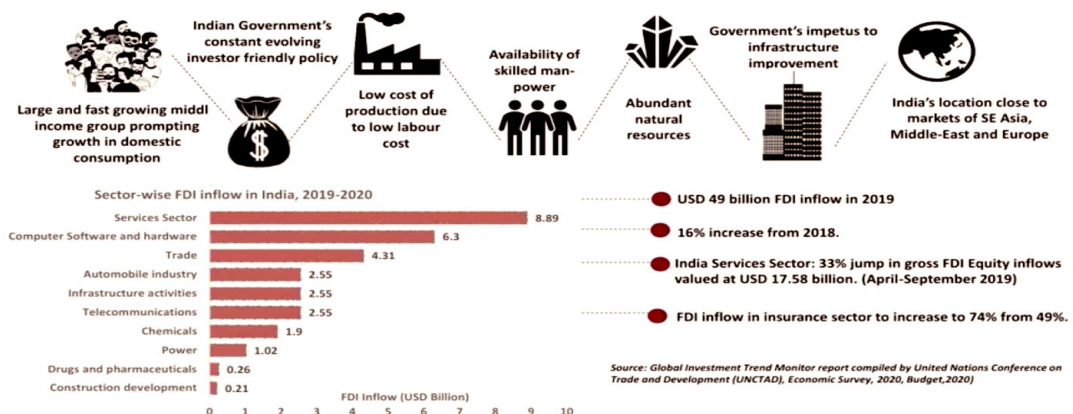


Welcome to MISSP 2.0 Webinar Series

<p>Business support services under a single platform for your India entry/expansion strategy:</p> <ul style="list-style-type: none"> • Strategy consulting • M&A • Operational market entry support • Tax & legal support • Financial services • Project financing • Location services • Technology collaboration • Partner Search and Due diligence 	<p>Participation in Specialized Common Workshops by subject matter experts</p>	<p>Regular tax & legal updates, exchange of information on visiting delegations & business events</p>
<p>Facilitation of approvals from Central & State agencies and access to Central and State government agencies</p>	<p>Access to the MISSP Network and Exchange Platforms to facilitate member companies to share their experiences, best practices, success stories and network among themselves.</p>	

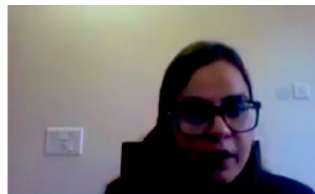
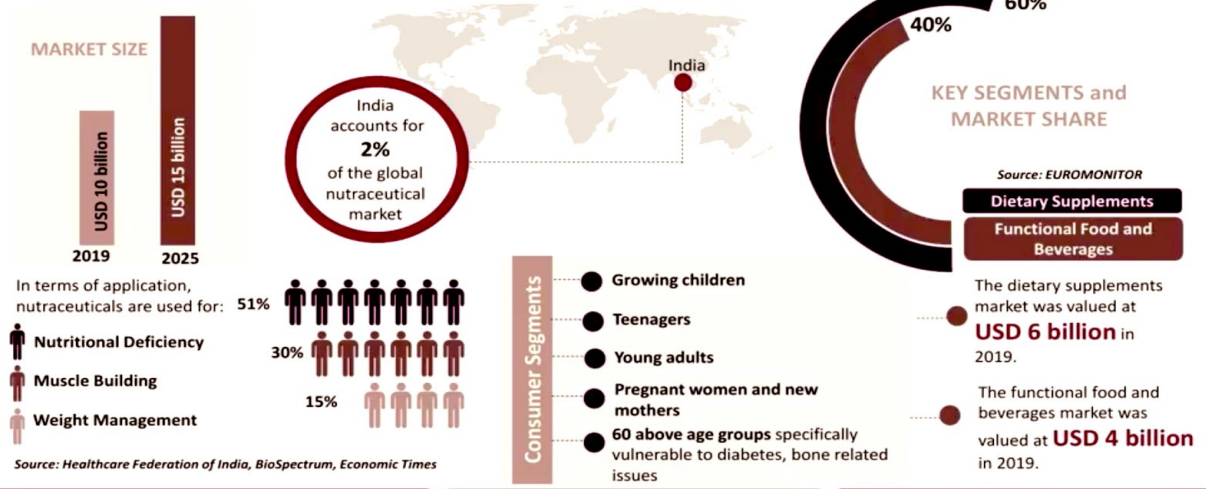


India's Investment Climate





INDIAN NUTRACEUTICAL AND WELLNESS SECTOR: OVERVIEW



1. LEGAL UPDATE

➤ Over view of Regulatory Framework with Sector Specific Laws

- ❖ Continued measures to improve ease of doing business- standardisation of corporate compliances, simplification of labour law compliances.
- ❖ **Food Safety and Standards Act, 2006 read with relevant rules, specifically Food Safety and Standards (Food or Health Supplements, Nutraceuticals, Foods for Special Dietary Uses, Foods for Special Medical Purposes, Functional Foods and Novel Food) Regulations, 2016:** categorisation of food based on contents and use, details on ingredients which can be used, quality requirements, labelling and packaging requirements.
- ❖ **Legal Metrology Act, 2009 and Legal Metrology (Packaged Commodities) Rules, 2011:** Enforces standards of weights and measures, regulates trade of goods sold by measure/ weight and prescribes, inter-alia, essential labelling standards and mandatory declarations on all packages.
- ❖ **Accreditation from National Accreditation Board for Hospitals and Healthcare Providers:** set of standards for evaluation and certification of wellness centres- several benefits attached to this accreditation.

➤ Opportunities

- ❖ Change in trends: mental well being acknowledged, inclusions in insurance policies.
- ❖ Increased demand due to increased awareness, changing lifestyle, increase in disposable income.
