

Momentum in India- Swiss SMEs Program (MISSP 2.0): The Mission organised a Momentum in India - Swiss SME's Program (MISSP 2.0) Webinar on 'Opportunities in Indian Packaging Sector' on 25 May 2020, Indian Institute of Packaging participated as guest speaker. The Webinar received enthusiastic participation and was attended by Swiss & Indian companies and experts from the Packaging Sector.

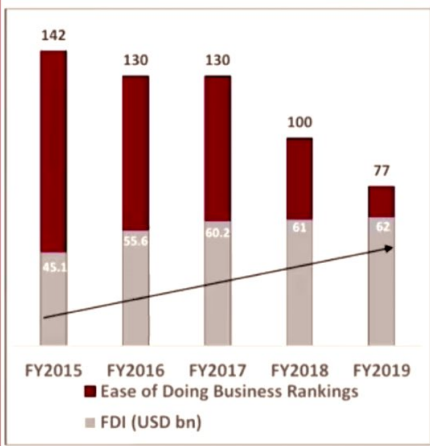


Improved Ease of Doing Business Rankings to Increase FDI

	Malaysia	Thailand	Indonesia	Vietnam	India	India Rank
Building Permits	88	77.3	66.8	79.3	78.7	3
Getting Electricity	99.3	98.7	87.3	88.2	89.4	3
Getting Credit	75	70	70	75	80	1
Protecting Minority Investors	81.7	75	63.3	55	80	1

India is the only country in the world to rank among the top 10 improvers for the **third consecutive year**.

Source: Ease of Doing Business Report 2020, Invest India Report, 2020

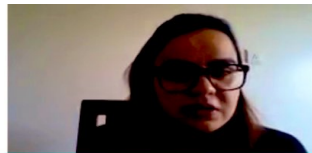
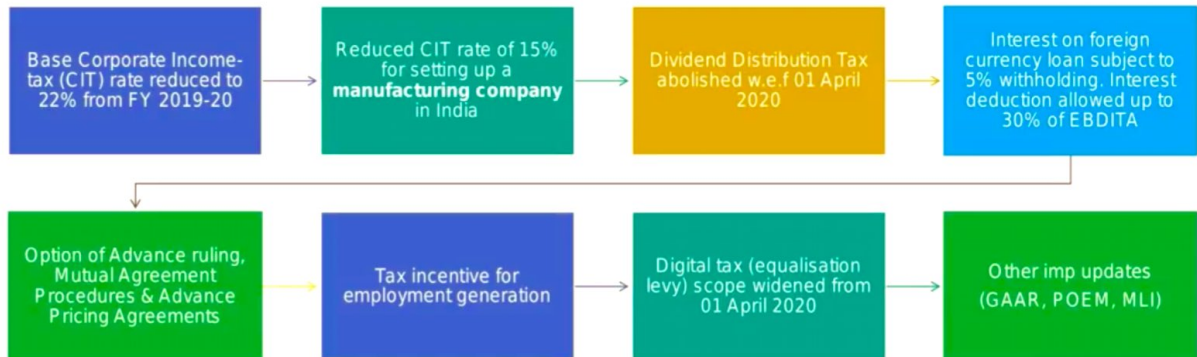


More than half of all FDI has come in the **last 5 years**.



2. TAX UPDATE

2.2 DIRECT TAX UPDATES



1. LEGAL OPPORTUNITIES IN PACKAGING SECTOR IN INDIA

- Key laws governing packaging of products in India
 - ❖ **Legal Metrology Act, 2009 and Legal Metrology (Packaged Commodities) Rules, 2011-** Enforces standards of weights and measures, regulates trade of goods sold by measure/ weight and prescribes, inter-alia, essential labelling standards and mandatory declarations on all packages.
 - ❖ **Bureau of Indian Standards Act, 2016 read with the relevant rules :** Standards prescribed by Bureau to ensure process of standardisation, marking and quality certification of goods. Certain items fall under compulsory certification and therefore critical to analyse this legislation.
 - ❖ **Food Safety and Standards Act, 2006 and the Food Safety and Standards (Packaging) Regulations, 2018:** prescribes content of packaging material to be used for food products and other specifications.
 - ❖ State specific legislations.
- Opportunities for foreign entities:
 - ❖ COVID 19: Increased emphasis on proper packaging.
 - ❖ Rise in demand of sales via e-commerce sector: resultant increase in demand of packaging material.
