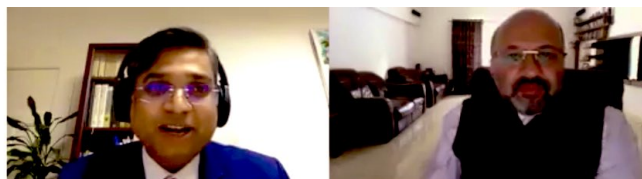


**Momentum in India- Swiss SMEs Program (MISSP 2.0):** The Mission organised a Momentum in India - Swiss SME's Program (MISSP 2.0) Webinar on 'Opportunities in Indian Plastics Sector' on 03 June 2020. Plastics Export Promotion Council, India participated the webinar as a guest speaker and the was attended by Swiss & Indian companies and experts from the Plastics Sector.



## Welcome to MISSP 2.0 Webinar Series

Business support services under a single platform for your India entry/expansion strategy:

- Strategy consulting
- M&A
- Operational market entry support
- Tax & legal support
- Financial services
- Project financing
- Location services
- Technology collaboration
- Partner Search and Due diligence

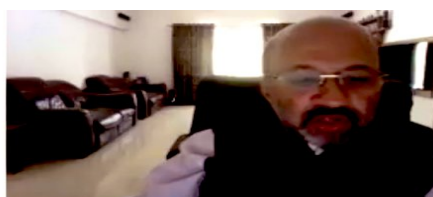
Participation in Specialized Common Workshops by subject matter experts

Regular tax & legal updates, exchange of information on visiting delegations & business events

Facilitation of approvals from Central & State agencies and access to Central and State government agencies

Access to the MISSP Network and Exchange Platforms to facilitate member companies to share their experiences, best practices, success stories and network among themselves.

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## INDIA – A LEADING GLOBAL SOURCING HUB FOR PLASTICS Contd.

- **Manufacturing Capacities** - Our plastics processing capacity stands at 41.2 MTPA, demonstrating a growth rate of 11% in the last 5 years \*. Polymer production capacity is currently stands 13 – 15 million MTPA\* and continues to expand with growing demand. Favorable Govt policies to boost the manufacturing sectors, establishment of several plastics parks, and plans to expand infrastructure will provide the required impetus to expand capacities to meet voluminous export orders.

\*PlastIndia Foundation



## INDIAN PLASTICS SECTOR: MARKET OPPORTUNITY

<b>PLASTICULTURE</b>	<p>Plastic materials may be employed in water conservation, irrigation efficiency, crop protection, crop storage and transportation.</p>
<b>BIO-PLASTICS</b>	<p>Growing interest in green products, healthier lifestyles and growing concern to protect environment is leading to a shift towards bio-plastics.</p>
<b>EFFECTIVE WASTE MANAGEMENT</b>	<p>Plastic has low energy requirements during production, hence considered to be energy efficient. It consumes ~25% less energy in production compared to other alternatives</p>
<b>PLASTIC MOULDED FURNITURE SEGMENT</b>	<p>The popularity of plastic furniture has grown since it offers features unavailable in conventional wooden and metal furniture, such as easy maintenance, light weight, durability .</p>

SWISS PRESENCE IN INDIA


Source: Sustainable Infrastructure with Plastics, FICCI, Plastindia.org



## 2. TAX UPDATE

### 2.3 TAX INCENTIVES FOR PLASTIC SECTOR

35(2AB)	<ul style="list-style-type: none"> <li>- Weighted tax deduction of 150% of In-house R&amp;D expenditure (including on capital expenditure except on the expenditure in the nature of cost of any land or building), if the amount is spent on or before 31 March 2021 (subject to conditions)</li> <li>- Deduction of 100% of In-house R&amp;D expenditure (including on capital expenditure except on the expenditure in the nature of cost of any land or building), if the amount is spent on or after 1 April 2021 (subject to conditions)</li> </ul>
<ul style="list-style-type: none"> <li>- Deduction of an amount equal to 30 per cent of additional employee cost for 3 years</li> <li>- Conditions prescribed for "Additional employees"</li> </ul>	80J A
GST / Customs	<ul style="list-style-type: none"> <li>- Realignment of custom duty rates in Budget 2020 to promote plastic sector; for instance customs duty on specified toys significantly increased</li> <li>- Export of manufactured goods entitled for export incentives under various export promotion schemes such as "Duty Drawback", "Merchandise Exports from India Scheme", "Export Promotion Capital Goods Scheme", etc</li> </ul>

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